

BIOTREND ÇEVRE VE ENERJİ YATIRIMLARI ANONİM ŞİRKETİ
MINUTES OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS DATED JUNE 13, 2024

The 2023 Ordinary General Meeting of Shareholders of Biotrend Çevre ve Enerji Yatırımları Anonim Şirketi (“**Company**”) was held on June 13, 2024, at 10:30 a.m. at Kavacık Mahallesi Ertürk Sokak No.: 3/1 İç Kapı No.: 1 Beykoz/Istanbul, under the supervision of Hatice Önder Ministry Representative assigned by the letters No. 97819118 and dated June 12, 2024, of the Provincial Directorate of Trade of Istanbul Governorship.

The invitation to the General Meeting of Shareholders was announced on issue No. 11087 dated May 22, 2024, of the Turkish Trade Registry Gazette, our Company website www.biotrendenerji.com.tr, the Public Disclosure Platform, and the Electronic General Meeting System within the designated legal period in accordance with the Turkish Commercial Code, the Capital Market Law, the Company’s Articles of Association, and the provisions of the relevant legislation.

Upon examining the list of attendees, it was noted that, out of the total 500,000,000 (five hundred million) shares corresponding to the total Company capital worth 500,000,000 Turkish lira, 1 shares corresponding to Company capital worth 1 Turkish lira were represented in person, 39.263.304 shares corresponding to Company capital worth 39.263.304 Turkish lira by entrusted representative and 272.490.421,132 shares corresponding to Company capital worth 272.490.421,132 Turkish lira were represented by proxy. Thus, a total of 311.753.726,132 shares corresponding to Company capital worth 311.753.726,132 Turkish lira were represented at the meeting. As per Article 1527 of the Turkish Commercial Code and the relevant legislation, it was found that preparations for the Electronic General Meeting were carried out in compliance with the legislation.

Upon the understanding that the minimum meeting quorum stipulated in both the legislation and the Articles of Association was present, the meeting was opened physically and electronically by stating that Mr İlhan Doğan, Chairman of the Board of Directors; Mr Salih Tuncer Mutlucan, Member of the Board of Directors; Mr. Hakan Emek, Deputy General Manager; Mr Burak Yurtsever, CFO; Ms Gözde Çivici, Investor Relations Director and Secretary General; Mr Akın Akı, Legal Counsel; Ms Şeyma İnayet Uygur, Investor Relations Executive; and Mr Doğukan Yıldırım, representing the Independent Audit Company RSM Turkey Uluslararası Bağımsız Denetim A. Ş. were present at the meeting, the meeting was opened physically and electronically at the same time and the agenda items were discussed.

- 1.** Board Member Salih Tuncer Mutlucan submitted his verbal proposal to elect Gözde Çivici to chair the meeting. Since there were no other proposals or suggestions, this proposal was put to vote. As a result of the physical and electronic voting, it was unanimously decided with a nominal positive vote of TL 311,753,726.132 in electronic and physical environment against a nominal negative vote of TL 0.

It was decided by physical and electronic votes that Selçuk Aktaş was to be elected the Scrutineer, that Burçin Büyükbostancıoğlu was to be elected the Minutes-Taker, that Şeyma İnyet Uygur was to be commissioned as a specialist to conduct the technical operations for the Electronic General Assembly System, and that the Moderator of the Meeting would be authorized to sign the General Meeting minutes. As a result of the physical and electronic voting, it was unanimously decided with a nominal positive vote of TL 311,753,726.132 in electronic and physical environment against a nominal negative vote of TL 0.

- 2.** The verbal proposal presented by Chairman of the Board İlhan Doğan stated that the Board of Directors Annual Report for 2023 had been submitted to the Shareholders on the Company's website www.biotrendenerji.com.tr and the Electronic General Assembly System and requested that the Annual Report be considered to have been read. Since there were no other proposals or suggestions, this proposal was unanimously accepted with a positive vote corresponding to TL 311,753,726.132 shares against a negative vote of TL 0. It was opened for negotiation. No one took the floor. As a result of the voting in electronic and physical environment, the Annual Report of the Board of Directors for the year 2023 was unanimously approved with a nominal positive vote of TL 311,753,726.132 in electronic and physical environment against a nominal negative vote of TL 0.
- 3.** The Summary of the Independent Audit Report was read by Doğukan Yıldırım, who participated in proxy on behalf of RSM Turkey Uluslararası Bağımsız Denetim A.Ş. The verbal proposal presented by Chairman of the Board, İlhan Doğan requested that the Auditor's Report for the accounting period 2023 and the Independent Audit Report prepared by the Independent Auditing Firm be considered to have been read. Since there were no other proposals or suggestions, this proposal was unanimously accepted with a positive vote corresponding to TL 311,753,726.132 shares against a negative vote of TL 0. It was opened for negotiation. No one took the floor. The Independent Audit Report was submitted for approval by the attendees. As a result of the voting in electronic and physical environment, it was unanimously accepted as a result of 311,753,726.132 TL nominal positive votes in electronic and physical environment against 0 TL nominal negative votes.
- 4.** The verbal proposal presented by Chairman of the Board, İlhan Doğan, noted that the financial statements for the fiscal year between January 1, 2023, and December 31, 2023, had been submitted for review by the Company's Shareholders on the Company's website www.biotrendenerji.com.tr and on the Public Disclosure Platform through the Electronic General Assembly System and thus requested that they be considered to have been read. As a result of the voting held in electronic and physical environment deeming the Financial Reports as read was unanimously accepted as a result of 311,753,726.132 TL nominal positive votes in electronic and physical environment against 0 TL nominal negative votes. No one took the floor on the financial statements. 2023 financial statements were unanimously approved by electronic and physical voting with TL 311,753,726.132 nominal positive votes against TL 0 nominal negative votes.
- 5.** The issue of the release of the members of the Board of Directors for their activities and transactions in 2023 was discussed. As a result of the voting held in electronic and physical

environment, in which the members of the Board of Directors did not vote for their own release, the members of the Board of Directors were discharged separately by unanimous vote as a result of a nominal positive vote of TL 311,753,726.132 in electronic and physical environment against a nominal negative vote of TL 0.

- 6.** Discussions proceeded on the proposal made by the Board of Directors regarding the distribution of the dividends of 2023 and on the attached dividend distribution statement. The consolidated balance sheets for the period of January 1 to December 31, 2023, prepared by Biotrend Çevre ve Enerji Yatırımları A.Ş. and audited by RSM Turkey Uluslararası Bağımsız Denetim A.Ş indicated the period profit of the main partnership to be 948.123.057 Turkish lira. As per our non-consolidated legal reports prepared in line with the Turkish Tax Procedural Law, we registered a net loss of 54.241.611 Turkish lira and a net loss of 992.328.898 Turkish lira from previous year. Since the Company's unconsolidated financial statements prepared in accordance with the provisions of the V.U.K., the proposal of the Board of Directors of the Company regarding the non-distribution of dividend by offsetting the profit for the period of 2023 against the losses of the previous period was unanimously accepted as a result of the voting in electronic and physical environment with a nominal positive vote of TL 311,753,726.132 in electronic and physical environment against a nominal negative vote of TL 0.
- 7.** The General Assembly of Shareholders was informed by our Financial Reports of December 31, 2023, Footnote No. 5 on Related Party Transactions about the contained information on the related party transactions in 2023 in compliance with the Capital Markets Law No. 6362 (“CML”), the Turkish Commercial Code (TCC), the Communiqué on Corporate Governance (II-17.1), and other relevant capital market legislation and the Communiqué on Turkish Accounting Standards (TAS 24) (No. 17) and other relevant legislation and regulations on related party transactions. It was submitted for the information of the Company's Shareholders that no voting will be made since this item of the agenda is for informative purposes. No one took the floor.
- 8.** Shareholders were briefed on payments within the scope of the corporate “Remuneration Policy” for Board of Directors Members and senior executives in compliance with the Communiqué on Corporate Governance (II-17.1) issued by the Capital Markets Board of Turkey (CMB). It was submitted for the information of the Company's Shareholders that no voting will be made since this item of the agenda is for informative purposes. No one took the floor.
- 9.** The General Meeting proceeded to discuss the issue of submission to the General Assembly of Shareholders for approval of the independent audit company commissioned by the Board of Directors to conduct the independent audit for 2024 as advised by the Audit Committee in accordance with the Capital Markets Law and the Decree Law No. 660 as well as the secondary legislation in force. As a result of the voting, the approval of RSM Turkey Uluslararası Bağımsız Denetim A.Ş. for the independent audit of the Company for the year 2024 was approved by a majority of the votes of those present electronically and physically with a positive vote corresponding to TL 302,065,115.132 shares against the negative vote of TL 9,688,611.

- 10.** The General Assembly of Shareholders was informed that, as the Company's current share value does not truly reflect the Company's real operating performance, with a view to protecting the benefits of shareholders, to encourage share prices to develop in line with the real value on a steady rise and to preserve the trust of investors in the Company, a share repurchase action was initiated upon Board of Directors resolution dated February 14, 2023, and so far the repurchasing of shares worth 439.853 Turkish lira in nominal value was concluded in compliance with the Communiqué On Buy-Backed Shares (II-22.1) by the CMB as well as its announcement on February 14, 2023. It was submitted for the information of the Company's Shareholders that no voting will be made since this item of the agenda is for informative purposes. No one took the floor.
- 11.** The General Assembly of Shareholders was informed in accordance with Principal No. 1.3.6 of the Communiqué No. II-17.1 issued by the CMB. It was submitted for the information of the Company's Shareholders that no voting will be made since this item of the agenda is for informative purposes. No one took the floor.
- 12.** The General Assembly of Shareholders was informed about the guarantees, securities, and liens issued in favour of third parties in 2023, in accordance with the regulations of the CMB. It was submitted for the information of the Company's Shareholders that no voting will be made since this item of the agenda is for informative purposes. No one took the floor.
- 13.** The General Assembly of Shareholders was informed about the aids and donations made by the Company during the 2023 activity year. The Company spent 1.952.430 Turkish lira in aids and donations within the scope of social welfare during 2023. The General Assembly of Shareholders was informed that the cap limit for 2023 had not been exceeded.

Chairman of the Board, İlhan Doğan 's proposal to set the Company's donation cap for 2024 at 2,000,0000 Turkish lira in compliance with the Articles of Association was submitted to the General Assembly of Shareholders for approval. As a result of the voting in electronic and digital environment, it was unanimously decided to set the upper limit for donations for the year 2024 as TL 2,000,000 with a nominal positive vote of TL 311,753,726.132 in electronic and physical environment against a nominal negative vote of TL 0.

- 14.** The issue of granting the necessary authorization for the members of the Board of Directors of the Company to carry out the transactions stipulated in Articles 395 and 396 of the Turkish Commercial Code was discussed. In 2023, it was informed that no transaction was carried out by the Members of the Board of Directors regarding the relevant agenda item. For the year 2024, it was unanimously resolved to grant the necessary permission to the members of the Board of Directors of the Company as a result of 311,753,726.132 TL nominal positive votes in electronic and physical environment against 0 TL nominal negative votes.

- 15.** No one took the floor during the wishes and requests section.

Since there were no other items to be discussed on the agenda, the meeting was closed by the Meeting Chairperson.

13.06.2024

<p>Meeting Chairperson Gözde Çivici The original Turkish document has a signature.</p>	<p>Ministry Representative Hatice Önder The original Turkish document has a signature.</p>
<p>Minutes-Taker Burçin Büyükbostancıoğlu The original Turkish document has a signature.</p>	<p>Scrutineer Selçuk Aktaş The original Turkish document has a signature.</p>